

**PAVANRAJE AGRO PRODUCER COMPANY LIMITED**

SR NO 73, GOVARDHANWADI, OSMANABAD,  
OSMANABAD MH 413505  
STATE - MAHARASHTRA

**AUDITORS REPORT**

**BALANCE SHEET,  
PROFIT AND LOSS ACCOUNT**  
For the Year Ended As on  
**31st MARCH 2021**

**STATUTORY AUDITOR**

**SHINDE CHAVAN GANDHI & CO.  
CHARTERED ACCOUNTANTS  
BAPPAJI 1st FLOOR, ABOVE SBI,  
OPP.GORAKSHAN SANSTHA  
MAIN ROAD,LATUR - 413512  
02382-252501; 9834844302  
Email: amol@caseg.in**

INDEPENDENT AUDITOR'S REPORT

To

Members of

PAVANRAJE AGRO PRODUCER COMPANY LIMITED

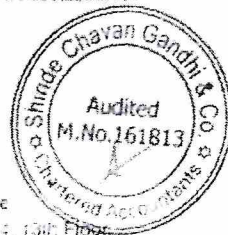
Report on the Audit of the Standalone Financial Statements

We have audited the accompanying standalone financial statements of PAVANRAJE AGRO PRODUCER COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Statement of Changes in Equity for the year ended on that date, and a summary of the significant accounting policies and other explanatory notes and information (hereinafter referred to as "the standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit/Loss, changes in equity for the year ended on

Basis for Opinion

We have conducted audit of the standalone financial statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under these Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Mumbai Office  
A-10, 1st Floor, Shivajinagar  
Swargate Road, Shivajinagar  
Mumbai - 400 017  
Mob. No: +91 77208 55500  
Email: akshar@cascg.in

Mumbai Office  
Office No: 1304, 13th Floor  
Hawera Intotech Park, Plot No. 30 B,  
Sector 90A, Vashi, Navi Mumbai - 400 705  
Mob. No: +91 9881 375514  
Email: pravin@cascg.in

Delhi Office  
C158, Chhattarpur Enclave phase 11,  
Street 2, 2nd floor, Near 100 Feet Road,  
Chhattarpur, New Delhi - 110074  
Mob. No: +91 97869 36002  
Email: swarnil@cascg.in

## Responsibilities of the Board of Directors for the Standalone Financial Statements

The Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity of the Company in accordance with the accounting principles generally accepted in India including accounting standards specified under section 133 of The Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

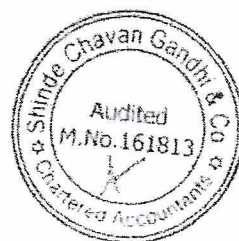
In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Shri. Chavan Gandhi  
Chartered Accountants

- Obtain an understanding of internal financial controls relevant to the audit and related risk and audit procedures that are appropriate to the financial statements. Our review of internal financial controls is also responsible for expressing our opinion on whether the internal financial controls system is in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that is not misleading.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

In communication with those charged with governance, we determine those matters that are most significant in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Shri Chaitan Gadhvi  
Chartered Accountant  
Company  
Accounting and Other Legal and Regulatory Requirements

Under Section 143(1)(b) of the Act, based on our audit we report that

we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company insofar as it appears from our examination of those books

and in our opinion, the Statement of Profit and Loss including and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

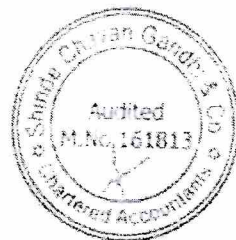
- d) In our opinion, the aforesaid standalone financial statements comply with Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.

In our opinion and to the best of our information and according to the explanations given to us, no remuneration paid by the Company to its directors during the year.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The Company is not having any pending litigations hence there was no impact on its financial position in its standalone financial statements.
  - The Company has not done any long-term contracts including derivative contracts hence there were no material foreseeable losses to be provided for.

There have been no amounts transferable to Investor Education and protection fund by the company law.





**Shinde Chavan Gandhi  
And Company**

Chartered Accountants

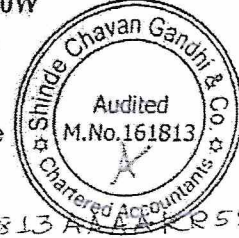
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For M/s Shinde Chavan Gandhi & Co.  
Chartered Accountants  
F R No. 129980W**

**CA Amol Mule  
Partner**

**M. No. 161813**

**UDIN: 21161813 A A A K R 5970**



**Place: Osmanabad  
Date: 25/10/2021**



**Shinde Chavan Gandhi  
And Company**

Chartered Accountants

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of PAVANRAJE AGRO PRODUCER COMPANY LIMITED of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of PAVANRAJE AGRO PRODUCER COMPANY LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





## Shinde Chavan Gandhi And Company

Chartered Accountants

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

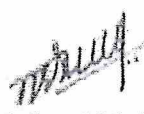




**Shinde Chavan Gandhi  
Aud Company**  
Chartered Accountants  
**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, has not done any operations during the audit period and there are no financial transaction as well in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s Shinde Chavan Gandhi & Co.  
Chartered Accountants  
F R No. 129980W

  
CA Amol Mule  
Partner  
M. No. 161813  
UDIN: 21161813 AAAAAR 5970



Place: Osmanabad  
Date: 25/10/2021



Shinde Chavan Gandhi  
And Company  
Chartered Accountants

**ANNEXURE TO THE AUDITOR'S REPORT**


As per COMPANIES (AUDITOR'S REPORT) ORDER, 2016

It shall apply to every company including a foreign company as defined in clause (42) of section 2 of the Companies Act, 2013 (18 of 2013) [hereinafter referred to as the Companies Act], except: -

A private limited company, not being a subsidiary or holding of a public company, having a paid up capital and reserves and surplus not more than rupees one crore as at the balance sheet date and which does not have total borrowings exceeding rupees one crore from any bank or financial institution at any point of time during the financial year and which does not have a total revenue as defined in Scheduled III to the Companies Act, 2013 (including revenue from discontinuing operations) not exceeding rupees ten crore during the financial year as per the financial statements.

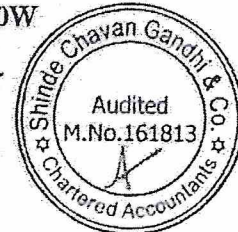
Hence in our opinion the said order is **NOT APPLICABLE** to the company.

For M/s Shinde Chavan Gandhi & Co.  
Chartered Accountants  
FR No. 129980W

  
CA Amol Mule  
Partner

M. No. 161813

UDIN: 21161813AAAAR5970



Place: Osmanabad  
Date: 25/10/2021

**PAVANRAJE AGRO PRODUCER COMPANY LIMITED**

Balance Sheet as at 31st March, 2021

CIN: U01409MH2018PTC318219

Particulars		Note No.	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	2	5,00,000	5,00,000
	(b) Reserves and surplus	3	31,353	(17,700)
			<b>5,31,353</b>	<b>4,82,300</b>
<b>2</b>	<b>Current Liabilities</b>			
	(a) Short-Term Loans	4	7,63,550	
	(b) Short-term provisions	5	20,650	17,700
			<b>7,84,200</b>	<b>17,700</b>
	<b>TOTAL</b>		<b>13,15,553</b>	<b>5,00,000</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Fixed Assets</b>	6	12,61,800	
<b>2</b>	<b>Current Assets</b>			
	(a) Other Current Assets	7	-	5,00,000
	(b) Cash and cash equivalents	8	53,753	
			<b>13,15,553</b>	<b>5,00,000</b>
	<b>TOTAL</b>		<b>13,15,553</b>	<b>5,00,000</b>
	See accompanying notes forming part of the financial statements	1/13		

In terms of our report of even date

For Shinde Chavan Gandhi & Co.  
Chartered Accountants  
F.R. No. 129980W

CA Amol Mule  
Partner  
M. No. 161813  
UDIN No.: 21161813AAAAKR5970

Place : Osmanabad  
Date : 25/10/2021



Sudhakar Thodasare  
Director  
DIN:08303048

Shrikant Mule  
Director  
DIN: 08303050

For and on behalf of the Board of Directors

Vinod Thodasare  
Director  
DIN:08303049

Balaji Jadhav  
Director  
DIN: 09126032

Rambhau Lomate  
Director  
DIN: 09306827



VANRAJE AGRO PRODUCER COMPANY LIMITED

Profit & Loss Account for the year ended 31st March, 2021

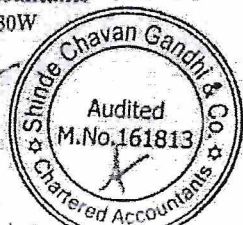
N: U01409MH2018PTC318219

Particulars		Note No.	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
1	Revenue from operations (gross)	9	5,57,163	-
	Other Income			
2	<b>Total Revenue</b>		<b>5,57,163</b>	
3	Expenses			
	Direct Expenses	10	2,59,792	
	Administrative and Other Expenses	11	2,48,318	8,850
	<b>Total Expenses</b>		<b>5,08,110</b>	<b>8,850</b>
4	Profit / Loss before Financial Cost, depreciation and amortization before exceptional extraordinary items & Tax		49,053	(8,850)
5	Depreciation and amortization expense		-	-
6	Profit / (Loss) before exceptional and tax (4-5)		49,053	(8,850)
7	Exceptional Items		-	-
8	Profit / (Loss) before tax (6-7)		49,053	(8,850)
9	Tax expense:			
	(a) Current tax expense for current year		-	-
	(b) Deferred tax (Income)		-	-
10	Profit / (Loss) from continuing operations (8-9)		49,053	(8,850)
11	Earnings per share			
	(a) Basic EPS		0.98	(0.18)
	(b) Dilute EPS		0.98	(0.18)
	See accompanying notes forming part of the financial statements	1/13		

In terms of our report of even date

For Shinde Chavan Gandhi & Co.  
Chartered Accountants  
F.R. No. 129980W

CA Amol Mule  
Partner  
M. No. 161813  
UDIN No. 21161813AAAAR5970



Place : Osmanabad  
Date : 25/10/2021

For and on behalf of the Board of Directors

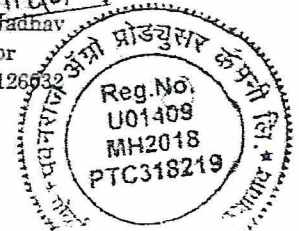
Sudhakar Thodasare  
Director  
DIN:08303048

Rambhau Lomate  
Director  
DIN: 09306827

Shrikant Mule  
Director  
DIN: 08303050

Vinod Thodasare  
Director  
DIN:08303049

Balaji Padnav  
Director  
DIN: 09126632



**PAVANRAJE AGRO PRODUCER COMPANY LIMITED**  
Notes forming part of the Financial Statements

**Note 1 Significant Accounting Policies**

**a) Corporate Information:**

PAVANRAJE AGRO PRODUCER COMPANY LIMITED is private limited company, incorporated under the provisions of Companies Act 2013. The company is primarily engaged in to carry on the business of production, harvesting, procurement, grading, pooling, storing, handling, manufacturing, processing, refining, freezing, packing, re-packing, preserving, processing, drying, distilling, brewing, venting, canning, buying, acting as stock agents, merchants, distributors, cold storage providers, marketing, selling, exporting primary produce of the members such as cereals, pulses, oilseeds, fruits and vegetables, fruits syrups, food grains, cash crops, fodder crops, floriculture, animal husbandry(including poultry), organic farming, floriculture, horticulture, dairy products, agricultural inputs, machinery, equipment, consumables or import of goods or services for their benefit either by itself or through other institution of all kinds of agricultural goods including other primary produce and any byproducts, joint product thereof, of the members

**b) Basis of Accounting:**

- i. The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable.
- ii. The financial statements have been prepared on accrual basis under the historical cost convention.
- iii. Since this is the first year of audit of the company it cannot be said that accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**c) Use of Estimates:**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses for the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable

**d) Revenue Recognition:**

During the year company has not received income from sale or otherwise.



e) **Provisions, Contingent Liabilities and Contingent Assets:**

- i. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These provisions are reviewed at each balance sheet date and are adjusted up or down to reflect the current best estimate.
- ii. Contingent Liabilities are disclosed by way of notes to accounts in the financial statements.

f) **Taxes on Income:**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provision of the Income Tax Act, 1961 and the other applicable tax laws.

Deferred tax corresponds to the net effect of tax on all timing differences, which occur as a result of items being allowed for income tax purposes during a year different from when they were recognized in the financial statements.

The deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

Deferred tax Liability arising from timing differences is recognized to the extent there is reasonable certainty that the liabilities can be realized in future.

g) **Earnings Per Share**

Basic earnings per share are computed by dividing the profit after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equities shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.



**P.A. VANRAJE AGRO PRODUCER COMPANY LIMITED**  
Notes forming part of the financial statements

**Note 2 Share capital**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
(a) Authorized Equity shares of Rs.10/- each with voting rights	50,000	5,00,000	50,000	5,00,000
(b) Issued, subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	50,000	5,00,000	50,000	5,00,000
<b>Total</b>	<b>50,000</b>	<b>5,00,000</b>	<b>50,000</b>	<b>5,00,000</b>

Shares beginning of the year	50,000	5,00,000	50,000	5,00,000
Add: No. of shares issued during the year				
<b>Shares at the end of the year</b>	<b>50,000</b>	<b>5,00,000</b>	<b>50,000</b>	<b>5,00,000</b>

\* Shares held by each shareholder holding more than 5% shares, specifying the number of shares held

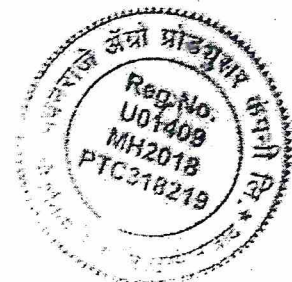
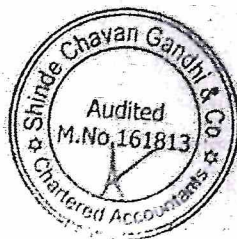
Name of Shareholder	No. of Shares	Percentage	No. of Shares	Percentage
Farmers Shares	10,000	20%	10,000	20%
Sudhakar Thodsare	5,000	10%	5,000	10%
Vinod Thodsare	5,000	10%	5,000	10%
Shrikant Mule	5,000	10%	5,000	10%
Rambhau Lomte	5,000	10%	5,000	10%
Vithoba Bhatekar	5,000	10%	5,000	10%
Ganesh Thodsare	5,000	10%	5,000	10%
Vishnu Lakal	5,000	10%	5,000	10%
Tanaji Lomte	5,000	10%	5,000	10%
<b>Total No. of Shares</b>	<b>50,000</b>	<b>100%</b>	<b>50,000</b>	<b>100%</b>

**i) Terms of issue of shares**

The company has issued equity shares having per value of Rs.10/-. Each holder of the equity share, as reflected in the records of the company as of the date of shareholder meeting; is entitled to one vote in respect of each share held for all matters submitted in shareholders meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the current previous year Two shareholders (Sanyojini Rajenimbalkar and Devika Rajenimbalkar) having 5000 shares each have submitted their resignation to the company and shares in their names were transferred to the 1000 farmers at 10 shares to each farmer.



**PAVANRAJ AGRO PRODUCER COMPANY LIMITED**  
Notes forming part of the financial statements

**Note 3 Reserve and Surplus**

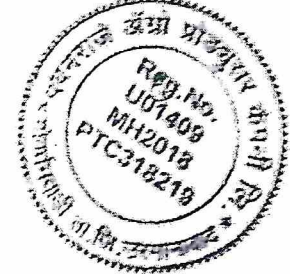
Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(17,700)	(2,250)
Add: Profit / (Loss) for the year	49,553	(2,250)
<b>Total</b>	<b>31,853</b>	<b>(17,700)</b>

**Note 4 Current Liabilities**

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Short-Term Loans	7,98,855	-
Sundry Creditors	54,700	-
<b>Total</b>	<b>7,63,555</b>	<b>-</b>

**Note 5 Short - Term Provision**

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Audit Fees Payable	20,650	17,700
<b>Total</b>	<b>20,650</b>	<b>17,700</b>



**WANRAJE AGRO PRODUCER COMPANY LIMITED**

U001409MH2018PTC318219  
 forming part of the financial statements

**Fixed Assets**

A	Intangible Assets	Gross block			Accumulated depreciation and impairment			Net block			
		Balance as at 1 April, 2020	Additions	Deduction	Balance as at 31 March, 2021	Balance as at 1 April, 2020	Depreciation/amortisation expense for the year	Adjustments	Balance as at 31 March, 2021	Balance as at 31 March, 2021	Balance as at 31 March, 2020
		Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
1	Land		12,61,800	-	12,61,800						
	<b>Total</b>		12,61,800	-	12,61,800					12,61,800	
	Previous Year									12,61,800	



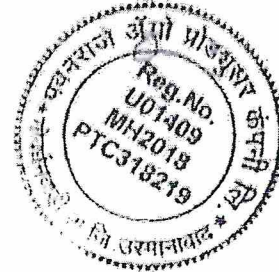
**PAVANRAJE AGRO PRODUCER COMPANY LIMITED**  
Notes forming part of the financial statements

**Note 7 Other Current Assets**

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Receivable from Subscribers		5,00,000
<b>Total</b>		<b>5,00,000</b>

**Note 8 Cash and cash equivalents**

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
a) Cash in hand	42,571	-
b) Balances with Banks		
Canara Bank A/c No-6066	10,402	-
Pavanraje Loksamruddhi Multistate A/c No.-0696	780	-
<b>Total</b>	<b>53,753</b>	<b>-</b>



PAVANRAJE AGRO PRODUCER COMPANY LIMITED  
Notes forming part of the financial statements

Note 9 Revenue from Operation

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Sales	5,57,163	-
Total	5,57,163	-

Note 10 Direct Expenses

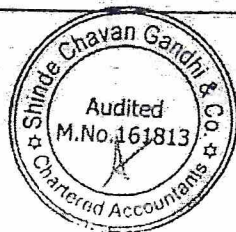
Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Purchase	2,50,412	-
Transportation Charges	4,530	-
Labour Charges	4,850	-
Total	2,59,792	-

Note 11 Administrative and Other Expenses

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Audit Fees	11,800	8,850
Bank Charges	818	-
Licence Fees	11,000	-
CS Professional Fees	30,000	-
ROC Filing Fees	1,94,700	-
Total	2,48,318	8,850

Note 11 A  
Detail to Audit Fees

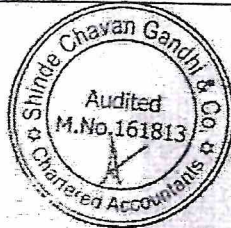
Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs	Rs
Payment to Auditor Comprises:		
Audit Fees	10,000	7,500
Goods & Service Tax @18%	1,800	1,350
Total	11,800	8,850



**PAVANRAJE AGRO PRODUCER COMPANY LIMITED**  
Notes forming part of the financial statements

Note 12 Disclosures under Accounting Standards (contd.)

Note	Particulars	As at 31 March,	As at 31 March,
		2021	2020
		Rs.	Rs.
12.1	<b>Segment Reporting (AS 17)</b> The company is not engaged in any business segment on date of audit, there are no separate reportable segments as per AS 17 on segment reporting issued by ICAI.	-	-
12.2	<b>Related Party Transactions (AS 18)</b> Following are the director, relatives of directors and entities in which directors are interested of company; Unsecured loan balances as on 31st March, 2021 Bhutekar Vithoba Manohar Thodsare Sudhakar Bhausaheb Thodsare Vinod Kisan Thodsare Ganesh Vishnupant Jadhav Balaji Datta Lokal Vishnu Yashwant Lomate Rambhau Bhagwat Salunke Ranjeet Abhimanyu Shrikant Raosaheb Mule	- 71,571 71,571 71,571 71,571 1,03,500 71,571 71,571 96,500 79,421	- - - - - - - - - -
12.3	<b>Earnings per share (AS 20)</b>  Net profit / (loss) for the year (after Tax) Less: Preference dividend and tax thereon Net profit / (loss) for the year from continuing operations attributable to the equity shareholders Weighted average number of equity shares Face value Each share Basic Earnings per share  Net profit / (loss) for the year (after Tax) Weighted average number of equity shares Par value per share Diluted Earnings per share-	  49,053  49,053  50,000 10 0.98  49,053 50,000 10 0.98	  (8,850)  (8,850)  50,000 10 (0.18)  (8,850) 50,000 10 (0.18)
12.4	<b>Accounting for taxes on income (AS 22)</b> As per Accounting Standard (AS 22) on Accounting for taxes on income issued by The Institute of Chartered Accountants of India, the provision for deferred tax liability/Asset is worked out. Same is carried forward to the extent board of director is virtually certain of its realisation.		



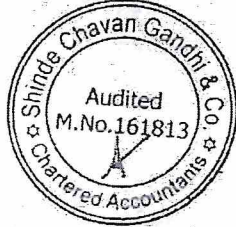
**VANRAJE AGRO PRODUCER COMPANY LIMITED**

Notes forming part of the financial statements

NOTE - 13 NOTES TO ACCOUNTS

(Amount in Rs)

Sr No.	PARTICULARS	2020-21	2019-20
1	Figures are regrouped and rearranged wherever necessary and not rounded off to the nearest rupees.	-	-
2	As per Schedule III there are many schedules which are not applicable to this company and we have taken only those schedules which are applicable to this company.	-	-
3	The company has not issued shares for other than cash consideration.	-	-
4	Contingent liability not provided for in respect of: Company has not paid profession tax as per Profession Tax Act, 1975. The company has not registered with Profession Tax Department till the date of audit.	5,000	2,500
5	Remuneration to Directors : Salary to Managing Directors & Other Director Contribution to Provident Fund Bonus & Productive Incentive Gratuity	-	-
	Total Rs.	-	-
6	Auditors Remuneration include: 1. Audit Fees 2. Goods & Services Tax 18%	10,000 1,800	7,500 1,350
	Total Rs.	11,800	8,850
7	During the year there is no transactions entered with MSM Enterprises, NTPC & SSI.	-	-



**PAVANRAJE AGRO PRODUCER COMPANY LIMITED**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

<b>I) Registration details</b>			
Registration No. >	U01409MH2018PTC318219		
Registration Date >	19-12-18		
Balance Sheet dated:	31-03-21		
<b>II) Capital raised during the period (Amount in Rs.)</b>			
Public Issue	Nil		
Right Issue	Nil		
Bonus Issue	Nil		
Private Placement	Nil		
Pref. Shares Issue	Nil		
Equity Shares Issue	Nil		
Share Application Money	Nil		
<b>III) Position of mobilization and deployment of funds (Amount in Rs.)</b>			
<b>Total Liabilities</b>		<b>Total Assets</b>	
<b>Sources of Funds</b>		<b>Application of Funds</b>	
a) Share Capital	5,00,000	a) Fixed Assets	12,61,800
b) Reserves and Surplus	31,353	a) Other Current Assets	-
c) Unsecured Loans	763550	b) Cash and cash equivalents	53,753
d) Short-term Provisions	20650		
<b>Total Rs.</b>	<b>13,15,553</b>	<b>Total Rs.</b>	<b>13,15,553</b>
<b>IV) Performance of company (Amount in Rs.)</b>			
Turnover/Other Income	5,57,163		
Total Expenditure	5,08,110		
Profit before tax	49,053		
Profit after tax	49,053		
Earning per shares in Rs.	0.98		

In terms of our report of even date

For Shinde Chavan Gandhi & Co.  
Chartered Accountants  
F.R. No. 129980W

CA Amol Mule  
Partner  
M. No. 161813  
UDIN No.: 21161813AAAAR5970



Place: Osmanabad  
Date : 25/10/2021

Sudhakar Thodasare  
Director  
DIN: 08303048

Shrikant Mule  
Director  
DIN: 08303050

For and on behalf of the Board of Directors

Vinod Thodsare  
Director  
DIN: 08303049

Vinod Thodsare  
Director  
DIN: 08303049

Rambhau Lomate  
Director  
DIN: 09306827

